

Daily Current Affairs

(24th November 2024)

International

India-EU Energy Panel Holds 10th Meeting in Brussels

The 10th meeting of the India-EU Energy Panel was held on 21st November in Brussels. It was co-chaired by Secretary (West), Ministry of External Affairs, Tanmaya Lal and Director-General for Energy, European Commission, Ditte Juul Jørgensen.

Energy Panel focussed on the energy transition priorities of the two sides and took stock of the achievements of the 2nd Phase of the India-EU Clean Energy and Climate Partnership 2021-2024. The two sides undertook and completed joint initiatives involving technical cooperation in 51 activities divided into nine sectors.

Japanese govt approves economic package of 250 billion dollars to boost consumer spending amid rising prices.

The Japanese government has approved a comprehensive economic package worth about 250 billion dollars, as it seeks to shore up consumer spending amid rising prices.

The package includes subsidies to mitigate the negative impact of higher energy prices and cash handouts to low-income households, as disposable incomes are whittled away by price hikes.

To fund the package, Ishiba's government will try to pass a 13.9 trillion yen supplementary budget for the fiscal year through March 2025 during an extraordinary parliamentary session.

IMF announces staff-level agreement with Sri Lanka.

The International Monetary Fund (IMF) announced a staff-level agreement with Sri Lanka following the completion of its third review under the 2.9 billion USD financing programme.

Subsequent to approval from the IMF Executive Board for the third review, Sri Lanka will receive an additional 330 million USD, raising the total disbursed amount under the package to 1.3 billion USD.

The IMF has lauded Sri Lanka's progress, including an average GDP growth of 4% over the past year, inflation remaining under control, and a rise in gross official reserves to \$6.4 billion by October 2024.

Important Days

National Cashew Day: 23rd November

National Cashew Day is observed every year on the 23rd of November.

This day is made for cashew nut enjoyment and appreciation, a most popular and versatile nut for its unique flavour and health benefits.

National

Mahayuti triumphs in Maharashtra, INDIA bloc retains Jharkhand.

The NDA, known as Mahayuti in Maharashtra, has reached the 230 mark, with the BJP registering its best-ever poll showing in the state with 132 seats in the 288-member house.

In Jharkhand, the Jharkhand Mukti Morcha-led INDIA bloc won 56 seats, retaining power in the 81-member Assembly. The ruling alliance has improved its 2019 score.

Government approves one-time special relaxation for automatic provisional empanelment in FM Policy Batch-III e-auction

Government has approved a one-time special relaxation for automatic provisional empanelment for the successful bidders of Batch-III e-auction under the FM Policy (Phase-III).

This measure will provide immediate revenue benefits to radio operators in new cities, encouraging them to begin operations promptly.

This initiative is part of the Government's continuous efforts to improve the Ease of Doing Business in India and provide operational support to radio operators, thereby ensuring smoother business operations and a more conducive environment for growth in the broadcasting service.

Minority Affairs Minister Kiren Rijju launches Haj Suvidha App 2.0.

Union Minister for Minority Affairs Kiren Rijju has launched the Haj Suvidha App 2.0 in New Delhi.

Mr Rijju said, this time the government has set a target to provide best facilities, services and experience to the Haj Pilgrims. He highlighted that last year, 4,500 Indian Muslim women went for Haj Yatra without Mehram.

IFFI 2024: 'Young Filmmakers – The Future is Now' celebrates remarkable youth participation.

55th International Film Festival of India with its theme "Young Filmmakers: The Future is Now," is witnessing remarkable youth participation in the festival.

The government has facilitated the participation of 400 young film students from across the country in the festival.

Business and Economy

Government gives 'in-principle' nod for 'Consolidation of IFCI Group.

Department of Financial Services (DFS) has given its 'in-principle' nod to consider 'Consolidation of IFCI Group'.

This entails merger/amalgamation of IFCI Limited and StockHolding Corporation of India Limited and other group companies of IFCI Limited.

Under the proposed consolidation plan, StockHolding Corporation of India Limited, IFCI Factors Limited, IFCI Infrastructure Development Ltd and IIDL Realtors Limited will be consolidated (merged/amalgamated) with IFCI Limited, which is a listed entity.

Sports

Reetika Hooda clinches gold medal at World Military Championships in wrestling

In Wrestling, India clinched a total of seven medals including three Gold, one Silver and three Bronze at the World Military Championships in Yerevan, Armenia.

Among the gold medal winners are India's Reetika Hooda in the women's 76kg category, Jyoti Sihag in the women's 55kg category and Jaideep in the Men's 74 kg Freestyle category. Subedar Sharwan bagged the silver medal in the men's 70 kg Free Style. Bronze category medal holders in the Men's category include Shubham in the 57 kg Free Style and Chandermohan in the 79 kg Free Style.

While Priyanka bagged the bronze in the 68 Kg Women's category.

N Sriram Balaji and Rithvik Bollipalli clinch Men's Doubles title at ATP Challenger Tour in tennis.

In tennis, N Sriram Balaji and Rithvik Bollipalli have won the Men's Doubles title at the ATP Challenger Tour in Italy.

They defeated second-seeded French tennis player, Theo Arribage and his Portuguese partner Francisco Cabral in the final.

This was Rithvik Bollipalli's second title on the ATP Challenger Tour, having won the crown at the Almaty Open in Kazakhstan last month with Arjun Kadhe. For the 34-year-old Balaji, this was the first tennis title on the ATP Challenger Tour.